



Q2 2019 Earnings Call

August 15, 2019

Forward Looking Statements

Certain of the statements contained in this presentation are "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, business strategy, plans and other expectations, beliefs, goals, objectives, information and statements about possible future events. Forward-looking information generally can be identified by the use of forward-looking terminology such as "outlook", "objective", "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "should", "plans" or "continue", or similar expressions suggesting future outcomes or events. You are cautioned not to place undue reliance on such forward-looking information. Forward-looking information is based on current expectations, estimates and assumptions that involve a number of risks that are set out under the heading "Risks and Uncertainties" in Centric Health's most recently filed Management's Discussion and Analysis available on SEDAR at www.sedar.com, which could cause actual results to vary and in some instances to differ materially from those anticipated by Centric Health and described in the forward-looking information contained in this presentation. No assurance can be given that any of the events anticipated by the forward-looking information will transpire or occur or, if any of them do so, what benefits Centric Health will derive therefrom and neither Centric Health nor any other person assumes responsibility for the accuracy and completeness of any forward-looking information. Other than as specifically required by applicable laws, Centric Health assumes no obligation and expressly disclaims any obligation to update or alter the forward-looking information whether as a result of new information, future events or otherwise.

All dollar figures are in Canadian dollars unless otherwise stated.

David Murphy

President & Chief Executive Officer

Second Quarter Highlights

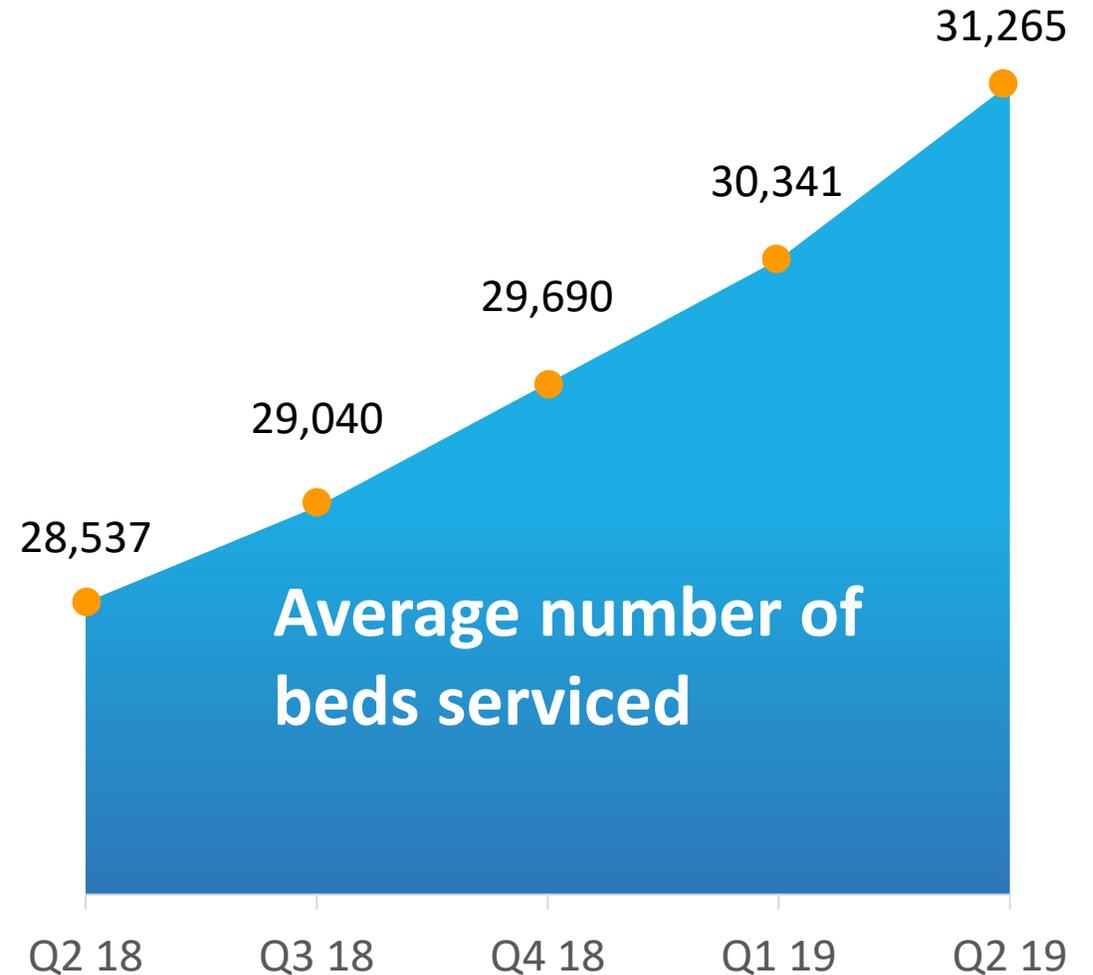


50.5% growth in Adjusted EBITDA from Specialty Pharmacy

- Adjusted EBITDA margin of 11.8%
- Specialty Pharmacy revenue increased 6.5%
- Average number of beds serviced up 9.6% to 31,265

Continued Growth in Number of Beds Serviced

- Increased average beds serviced by more than 2,728 compared to Q2 2018
- Average beds serviced up 3% since Q1 2019



Sale of Surgical and Medical Centres Division

- Signed definitive agreement with Kensington Capital Advisors on August 9, 2019
- Cash purchase price of \$35M
- Expected to close Sept. 30, 2019
- Net proceeds will be used to pay down debt



Continuing to Improve our Balance Sheet

\$51.4 million
aggregate proceeds YTD

- Divestiture of non-core assets
- Private placement equity raise



Multiple Growth Opportunities



Increase our customer base

Add more beds under care; Penetrate seniors living at home market

Expand scope of services

Leverage national platform / existing customer base; Examples: medical cannabis, medical supplies

Consolidate the market

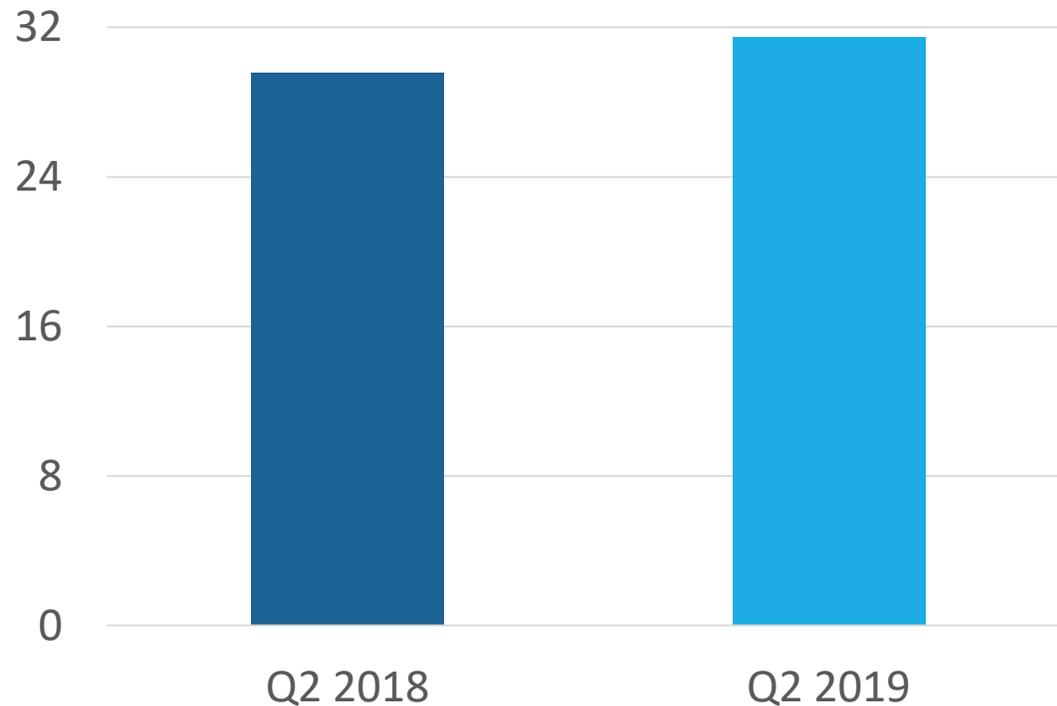
Make accretive acquisitions resulting in synergies / economies of scale

Andrew Mok

Interim Chief Financial Officer

Specialty Pharmacy Quarterly Results

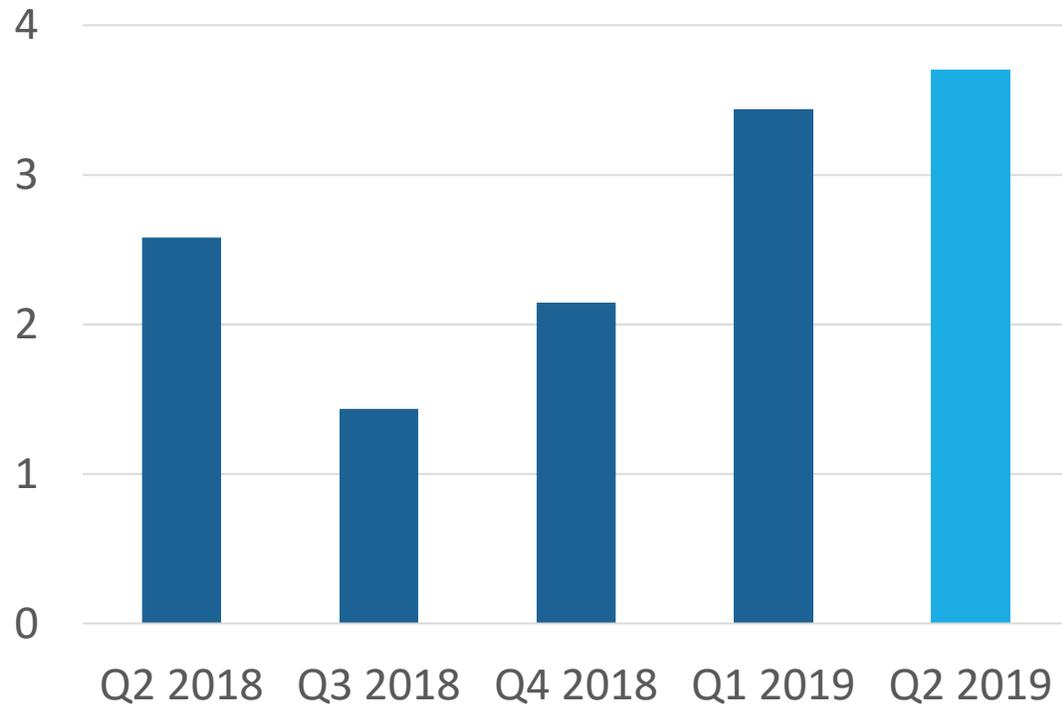
Revenue (\$ millions)



- Revenue of \$31.5 million in Q2 2019
- Up 6.5% from \$29.6 million in Q2 2018
- Increase due to higher average number of beds serviced & impact of Business Re-Engineering Plan

Specialty Pharmacy Quarterly Results

Adjusted EBITDA (\$ millions)



- Adjusted EBITDA of \$3.7 million
- Up 50.5% from Q2 2018
- Adjusted EBITDA Margin = 11.8% vs 8.3% in Q2 2018
- Third consecutive quarter of sequential profit growth

INVESTOR RELATIONS

Trevor Heisler

NATIONAL Capital Markets

416-848-1434

theisler@national.ca

